



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO THE MAYOR AND CITY COUNCIL

FROM: Martha Drukker, Associate Engineer

DATE: January 21, 2021

SUBJECT: "Welcome to East Concord" Gateway Sign

Recommendation

Accept this report and set for a March 8, 2021 public hearing the appropriating resolution accepting a \$1,500 donation from the East Concord Garden Club (ECGC) and allocating the additional sign installation funds in the amount of \$1,692.39

Background

At the October 13, 2020 City Council meeting, City Council voted to accept a report tabled from the February 10, 2020 meeting approving the design of the "Welcome to East Concord" gateway sign and directing staff to return with an appropriating resolution accepting a donation from the East Concord Garden Club and appropriating resolution for the balance of the project funds.

Discussion

The total cost for the sign and its installation was estimated at \$5,820 based on 2019 pricing. The ECGC is requesting that the City Council accept their donation of \$1,500 toward the total aforementioned cost. In addition to the donation, the Exit 16 roundabout project (CIP #24) has a remaining balance of \$3,227.61 that was appropriated in 2020 toward this sign. This would leave a gap of \$1,692.39 (\$1,092.39, based on 2019 estimate + \$600, anticipated cost increase) that would require a supplemental appropriation from City Council. The cost of the sign and its installation are outlined as follows:

Perry Brothers Monuments	\$2,970.00	(Install - sign lettering will be donated)
Masonry Work	1,800.00	
Lighting	1,050.00	
<u>2021 cost increase</u>	<u>600.00</u>	
Total Cost	\$6,420.00	

ECGC Donation (\$1,500.00)

CIP#24 Exit 16 CIP fund bal. (\$3,227.61)

Additional Funding \$1,692.39

Finance staff is recommending the additional funds be appropriated from unassigned fund balance.

Once the funds have been appropriated, staff will coordinate with the ECGC and Perry Monuments for the sign design and installation anticipated in fall 2021.

mld/MLD

cc: Susan Blossom, ECGC
Lucile Patten, ECGC