



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO THE MAYOR AND CITY COUNCIL

FROM: Carlos P. Baía, Deputy City Manager-Development

DATE: April 30, 2020

SUBJECT: \$30,000 Award of Federal CARES Act Funds to Concord Municipal Airport

Recommendation

Accept this report.

Background

As part of the Federal Government's CARES act, airports around the country are eligible for financial awards that can be used for a variety of purposes to ensure that these institutions continue to operate.

Discussion

Concord was deemed eligible to receive \$30,000 as part of this program. These dollars could be used to off-set general operating expenditures or cover debt service. There is no match or repayment provision with this award.

This award requires the submittal of an application for federal assistance. We were only made aware of this application requirement after the April Council meeting and discovered that the application deadline was May 1st.

As the airport is largely dependent on federal funds for most of its infrastructure, applying for this award is in keeping with past practice. In addition, there is no matching or repayment provision. To meet the exigent circumstances of this deadline, the City Manager signed off on the application and informed Council via email. After the funds are received, a resolution to accept and appropriate the funds will be forthcoming to City Council.