

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION ACCEPTING AND APPROPRIATING EIGHTY SIX THOUSAND TWO HUNDRED NINTEY SIX DOLLARS (\$86,296) FROM THE STATE OF NH DEPARTMENT OF TRANSPORTATION HIGHWAY BLOCK GRANT AID FOR THE PURPOSE OF TRANSFERRING OUT TO THE HIGHWAY RESERVE TRUST.

The City of Concord resolves as follows:

WHEREAS, the City of Concord anticipates receiving additional funds from the State Highway Block Grant Aid; and

WHEREAS, the City is in need of highway infrastructure improvements; and

WHEREAS, the City has established a highway reserve account for the purpose of funding highway infrastructure improvements; and

WHEREAS, this supplemental appropriation is for a purpose not included in the adopted FY2016 budget, therefore Section 37 of the City Charter requires a two thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of City of Concord that:

1. The sum of.....\$86,296
be and is hereby appropriated as follows:

General Fund
Transfer-Out to Trust.....\$86,296

2. Funding is available as follows:

General Fund:
Highway Block Grant Aid\$86,296

3. Expenditure of these funds shall be at the direction of the City Manager.
4. This resolution shall take effect upon its passage.