

CITY OF CONCORD

In the year of our Lord two thousand and eighteen

RESOLUTION APPROPRIATING THE SUM OF ONE MILLION FOUR HUNDRED TWELVE THOUSAND FIVE HUNDRED AND TEN DOLLARS (\$1,412,510) FOR THE PURPOSE OF CONSTRUCTING PHASE II OF THE REHABILITATION TO TAXIWAY A (CIP #468), ACCEPTING ONE MILLION TWO HUNDRED SEVENTY EIGHT THOUSAND DOLLARS (\$1,278,000) IN GRANT FUNDS FROM THE FEDERAL AVIATION ADMINISTRATION (FAA) AND SEVENTY ONE THOUSAND DOLLARS (\$71,000) FROM THE STATE OF NEW HAMPSHIRE, AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AMOUNT OF UP TO SIXTY THREE THOUSAND FIVE HUNDRED AND TEN DOLLARS (\$63,510)

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The City of Concord resolves as follows:

- WHEREAS,** the project was noted as CIP #468 in the 2019 Capital Budget; and
- WHEREAS,** the Agreement with NHDOT allows the city to provide construction administration for the project; and
- WHEREAS,** Resolution #9085 approved at the April 9, 2018 City Council meeting authorized the City Manager to apply for a grant in the amount up to \$2,850,000; and
- WHEREAS,** the requested funding is based on bids received on March 28, 2018; and
- WHEREAS,** the total estimated cost of the project is \$1,412,510, including \$1,278,000 (90%) from the Federal Aviation Administration, \$71,000 (5%) from the State of NH Department of Transportation Bureau of Aeronautics, and \$71,000 (5%) from the City of Concord (comprised of \$63,510 in general obligation bonds and notes and \$7,491 in closeout dollars which were appropriated as part of the Fiscal Year 2019 Capital Improvement Plan budget); and
- WHEREAS,** the Airport Advisory Committee recommends that the City Council approve this project.
- WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$1,412,510
be and is hereby appropriated as follows:

General Capital Project Fund

Construct Rehab of Taxiway A subproject (CIP #468)\$1,412,510

- 2) Revenue to meet said appropriation shall be provided from the following sources:

General Capital Project Fund

Federal Aviation Administration Grant\$1,278,000

NH Department of Transportation, Bureau of Aeronautics Grant.....\$71,000

General Obligation Bonds and Notes\$63,510

Total\$1,412,510

- 3) The discretion of the fixing of dates, maturities, rates of interest, form and other details of such bonds and notes, and providing for the sale, are hereby delegated to the City Treasurer.
- 4) The useful life of the project is expected to be in excess of twenty (20) years.
- 5) Sums as appropriated shall be expended under the direction of the City Manager.
- 6) This resolution shall take effect upon its passage and grant award by the State of New Hampshire and the Federal Aviation Administration.