



CITY OF CONCORD

Report to Mayor and City Council

DATE: August 20, 2025
TO: Mayor and City Council
FROM: Brian G. LeBrun, Deputy City Manager - Finance
SUBJECT: FY 2025 Supplemental Appropriation

Recommendation

Approve the attached supplemental appropriation request in the amount of \$53,000 for the Golf and Arena Funds, retroactive to June 30, 2025.

Background

Annually at the end of the fiscal year, administration reviews total expenditures in each fund and provides a supplemental appropriation request if needed for funds that have exceeded budgeted expenditures. For Fiscal Year ending June 30, 2025 adjustments are requested for the Golf and Arena Funds.

Supplemental appropriations are requested for:

Golf Fund – \$50,000
Arena Fund - \$3,000

Discussion

Details of the over-expenditures and supporting revenues are listed below for both the Golf and Arena Funds.

Golf Fund –

1. The preliminary results for the Golf Fund are a gain of \$177,600 revenues received more than expenditures, very positive results compared to a budgeted gain of \$123,700
2. The preliminary results for revenues exceed budget by \$98,500
3. The preliminary results for expenses exceed budget by \$44,500

4. The supplemental request amount is \$50,000 to align the actual expenditures with Budget and is supported by excess revenues in numerous accounts.
5. For revenues, the following accounts were over or (under) of budget: Camps (\$7,200) due to overbudgeting for FY2025, Season Passes (\$102,500) partly due to customers determining that they do not play enough to purchase a season pass and instead paying the daily fee, Daily Fees \$61,000, Cart Rental \$36,100, Driving Range \$44,500, League and Tournament Fees (\$3,400), Golf Simulator Revenue (\$11,600), Pro Shop Sales \$96,400, Concession Sales (\$23,600) due to lower rent with new vendor and timing of payments, Rental Income (\$11,000) due tent rental postings from outings being recorded in other revenue accounts in FY2025 – this is revised for FY2026, Investment Income \$18,200.
6. For the expenses, the following accounts were better than or (over) budget (\$5,000 or more): Compensation \$7,800, Fringe Benefits \$46,700, Repairs and Maintenance (\$36,100) mainly due to replacement of failed walk in cooler, repair of exterior hood fan motor, Professional Services \$11,900, Rent (\$6,000), Auto Parts (\$11,900) due to repair of spray rig pump and the purchase of more equipment replacement parts, Cost of Goods Sold (\$102,800) due to higher Pro-shop sales and year-end inventory adjustment, League and Tournament \$20,100, Vehicle Fuel \$5,600, Electricity \$6,600, and other accounts were slightly over/under budget.

Arena Fund –

1. The preliminary results for the Arena Fund are a loss of \$135,700, revenues received less than expenditures, compared to the budgeted loss of \$84,600.
2. The preliminary results for revenues are short of budget by \$48,600.
3. The preliminary results for expenses exceed budget by \$2,400.
4. The supplemental request amount is \$3,000 to align the actual expenditures with Budget and is supported by the Arena's Fund Balance.
5. For revenues, the following accounts were over or (under) budget: Pro Shop sales (\$5,700) due to fewer home games held by Concord Youth Hockey and more outside skating for public this past winter, Concession Sales (\$11,000) due to fewer games held by Concord Youth Hockey and more outside skating for public this past winter, Rental Income (\$35,500) due to less ice time rental by Concord Youth Hockey and increased Academy Teams at other facilities, Investment Income \$2,600, Advertising \$1,900 and other accounts were slightly under budget.
6. For the expenses, the following accounts were better than or (over) budget (\$5,000 or more): Compensation \$6,900; Fringe Benefits \$19,800, Repairs and Maintenance (\$18,900) due to refrigeration repairs and rebuild of compressor #1, Professional Services (\$17,700) due to under billing by refrigeration contractor in FY2024 resulting in two years of expense in FY2025 and other accounts were slightly under budget.