



# CITY OF CONCORD

*New Hampshire's Main Street™*

## REPORT TO MAYOR AND THE CITY COUNCIL

**Date:** December 27, 2021

**To:** Conservation Commission,  
Kristine Tardiff, Chair

**From:** Kathryn Temchack, Director of Real Estate Assessments

**RE:** Current use change tax quarterly update

### 4<sup>th</sup> Quarter 2021

Property owners who have 10 or more acres left in its natural state as forest land, unproductive land, wetlands, and farm land may apply for current use taxation. Property approved under current use is valued for property taxes as farm and forest land and not at market value. When the land is developed or falls below the 10 acres minimum, a one-time penalty of 10% of the market value of the land no longer in current use is assessed and billed to the property owner. The penalty is in addition to their regular property taxes. The money collected from the current use penalties, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

0 current use penalties were mailed during the 4<sup>th</sup> quarter. No current use penalties and interest were collected during the 4<sup>th</sup> quarter of 2021. There are no pending accounts.

**Cc:** Mayor and Council  
Brian LeBrun, Finance Director  
Dawn Enwright, Treasurer  
Beth Fenstermacher, Staff Liaison to Conservation Commission