

CITY OF CONCORD

In the year of our Lord two thousand and twenty-six

RESOLUTION APPROPRIATING THE SUM OF TWO MILLION FIFTY THOUSAND DOLLARS (\$2,050,000) AS A TRANSFER TO RESERVES AND AUTHORIZING THE USE OF TWO MILLION FIFTY THOUSAND DOLLARS (\$2,050,000) FROM FISCAL YEAR 2025 GENERAL FUND ASSIGNED FUND BALANCE FOR THIS PURPOSE

Page 1 of 2

The City of Concord resolves as follows:

- WHEREAS,** the City of Concord has sufficient overall fund balances to support the allocation of \$2,705,000 to Assigned Fund Balance; and
- WHEREAS,** the City has identified the need to appropriate \$2,050,000 of these funds for the purposes listed below; and
- WHEREAS,** the City has identified the need to assign \$655,000 for Fiscal Year 2026 Use of Fund Balance; and
- WHEREAS,** the City is working proactively to manage available resources for current and future needs; and
- WHEREAS,** there is no direct impact on the Fiscal Year 2026 amount of funds to be raised in taxes; and
- WHEREAS,** transferring the funds listed in this resolution shall have a positive impact when utilized for the overall fiscal health of the City; improving the condition of infrastructure, equipment, and its economic vitality; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2026 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$2,050,000
be and is hereby appropriated as follows:

<u>General Fund</u>			
Transfer	to	Reserves	for:
Highway/Paving			\$1,500,000
Technology Infrastructure and Equipment			\$50,000
Equipment			\$150,000

Resolution No. 9803

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Page 2 of 2

Recreation.....	\$250,000
Economic Development	\$100,000
Total	\$2,050,000

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Assigned Fund Balance.....\$2,050,000

3. Sums as appropriated shall be expended under the direction of the City Manager.

4. This resolution shall take effect upon its passage.

In City Council

January 12, 2026

Passed


City Clerk