



CITY OF CONCORD

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun - Deputy City Manager-Finance
Katie Graff – Assistant Finance Director

DATE: April 12, 2016

SUBJECT: Comprehensive Annual Financial Report Award

Recommendation

Accept this report announcing the receipt of the Certificate of Achievement for Excellence in Financial Reporting to the City of Concord's Finance Department for their preparation of the Comprehensive Annual Financial Report (CAFR) for the fiscal year ended June 30, 2015.

Background

The Certificate of Achievement for Excellence in Financial Reporting has been awarded to the City of Concord by the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR). The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

An award of Financial Reporting Achievement has been awarded to the individual(s), department or agency designated by the government as primarily responsible for preparing the award winning CAFR. This has been presented to:

Finance Department, City of Concord - The CAFR has been judged by an impartial panel to meet the high standards of the program including demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the CAFR.

The GFOA is a nonprofit professional association serving approximately 17,500 government finance professionals with offices in Chicago, IL and Washington, D.C.

Discussion

The Finance Department continually strives to maintain the highest level of quality in its preparation of financial reports. This award reflects the hard work and dedication of the City of Concord's Finance Department staff.