

CITY OF CONCORD

In the year of our Lord two thousand and sixteen

RESOLUTION TO AUTHORIZE AND APPROPRIATE TWENTY SEVEN THOUSAND SIX HUNDRED SEVENTY FIVE DOLLARS (\$27,675) AS A TRANSFER TO THE AIRPORT CAPITAL FUND; FUNDING FOR THIS APPROPRIATION SHALL BE ENTIRELY FROM THE AIRPORT FUND BALANCE.

The City of Concord resolves as follows:

WHEREAS, the Airport Fund has sufficient overall fund balances to support the allocation of \$27,675 to Airport Capital Fund; and

WHEREAS, the City has identified the need to allocate these funds for the purpose of reconstructing the drainage outfall system to the southern portion of runway 17/35; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2016 adopted budget, therefore Section 37 of the City Charter requires a two thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of City of Concord that:

1. The sum of\$27,675
be and is hereby authorized and appropriated as follows:

Airport Fund
Transfer Out.....\$27,675

2. Funding to meet said appropriation shall be provided from the following source:

Airport Fund
Airport Fund Balance.....\$27,675

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.