

# CITY OF CONCORD

*In the year of our Lord two thousand and sixteen*

**RESOLUTION** REPURPOSING TWENTY THOUSAND DOLLARS (\$20,000) FROM THE ELECTRICAL DISTRIBUTION SYSTEM IMPROVEMENTS SUBPROJECT (CIP #466) TO THE UNDERGROUND STORAGE TANK REPLACEMENT SUBPROJECT (CIP #466)

*The City of Concord resolves as follows:*

**WHEREAS,** the Underground Storage Tank Replacement Project (CIP #466) is proposed to be over budget by \$16,839; and

**WHEREAS,** the Electrical Distribution Systems Improvement Project (CIP #466) will be under budget, making funds available for transfer to the Underground Storage Tank Replacement Project; and

**WHEREAS,** the Director has identified the need to begin work on this project; and

**WHEREAS,** this appropriation repurposing bond funds requires a two thirds vote of the City Council under RSA 33:3-a, II.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

1) The sum of .....\$20,000 is hereby repurposed as follows:

Capital Project Fund  
Underground Storage Tank Replacement Subproject (CIP #466)  
Wastewater GO Bonds (01/21/16 bond issue) .....\$20,000

2) Funding to meet said repurposing shall be provided from the following source(s):

Wastewater Fund  
Electrical Distribution Systems Subproject (CIP #466)  
Wastewater GO Bonds (01/21/16 bond issue).....\$20,000

3) Sums as repurposed shall be expended under the direction of the City Manager.

4) This resolution shall take effect upon its passage.