

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION RESCINDING THE APPROPRIATION OF SEVEN HUNDRED NINETY SEVEN THOUSAND FOUR HUNDRED SIXTY ONE DOLLARS AND FORTY-TWO CENTS (\$797,461.42) IN NHDOT MUNICIPAL BRIDGE AID PROGRAM GRANT FUNDS FOR THE SEWALLS FALLS BRIDGE REPLACEMENT/ REHABILITATION PROJECT (CIP #22) RETROACTIVE TO JUNE 30, 2020.

The City of Concord resolves as follows:

WHEREAS, on October 11, 2011 the City Council adopted resolution #8507, appropriating the sum of \$1,200,000 in NHDOT Municipal Bridge Aid Program Grant funds for the Sewalls Falls Bridge Replacement project (CIP #22); and

WHEREAS, on March 10, 2014 the City Council adopted resolution #8752, appropriating the sum of \$8,000,000.00 in NHDOT Municipal Bridge Aid Program Grant funds for the Sewalls Falls Bridge Construction project (CIP #22); and

WHEREAS, the design and construction phase of the Sewalls Falls Bridge Replacement Project (CIP #22) was deemed complete during the FY2020 Annual Capital Closeout; and

WHEREAS, of the \$9,200,000.00 in total grant funding authorized by the NHDOT Municipal Bridge Aid Program, \$8,398,882.58 was expended as of June 30, 2020 and \$3,656.00 is anticipated to be expended in FY21 for the design and installation of a historical marker at the site of the Sewalls Falls bridge; and

WHEREAS, the remaining appropriation of \$797,461.42 in NHDOT Municipal Bridge Aid Program grant funds needs to be rescinded.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of..... \$797,461.42
be and is hereby rescinded as follows:

General Capital Project Fund

2012 Bridge Design sub-project..... \$368,211.09
2014 Bridge Construction sub-project \$429,250.33

- 2) Revenue to meet said appropriation shall be rescinded from the following source:

General Capital Project Fund

NHDOT Municipal Bridge Aid Program Grant funds \$797,461.42

- 3) This resolution shall be effective as of June 30, 2020.