

CITY OF CONCORD

In the year of our Lord two thousand and seventeen

RESOLUTION ESTABLISHING A TRUST FUND FOR THE STEWARDSHIP OF CONSERVATION EASEMENTS AND CONSERVATION LAND

The City of Concord resolves as follows:

- WHEREAS,** the City is often granted conservation easements by landowners obliged to contribute easements for mitigation for impacts to natural resources, or land is donated to the City for conservation purposes; and
- WHEREAS,** stewardship of Conservation easement and land includes, but is not limited to, monitoring, staff and volunteer training, landowner communication, enforcement, reporting, surveying, boundary marking, conservation education, etc. Stewardship costs can include City staff time, consultant fees, and legal fees; and
- WHEREAS,** the Conservation Commission has recommended the creation of a Trust Fund in order to cover the costs associated with the stewardship of these lands; and
- WHEREAS,** contributions to this fund will be solicited from landowners when conservation agreements are negotiated; and,
- WHEREAS,** the creation of a trust fund is a matter duly ascribed to the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. There be established a trust fund in accordance with RSA 31:19-a to be known as the Conservation Stewardship Fund.
2. Funds received by the City and designated for this purpose shall be deposited to this trust which shall be managed by the City Trustees of Trust Funds in accordance with their policies and applicable law.
3. The appropriation of funds shall be by the City Council upon the recommendation of the Conservation Commission and the City Manager.
4. The trust fund shall be fully expendable and there shall be no restrictions against the expenditure of both principal and interest.
5. This Resolution shall take effect upon its passage.