

CITY OF CONCORD

In the year of our Lord two thousand twenty-one

RESOLUTION ESTABLISHING AN OPIOID ABATEMENT RESERVE FUND FOR EXPENSES RELATED TO OPIOID ABATEMENT, APPROPRIATING THE SUM OF THIRTEEN THOUSAND FOUR HUNDRED TWENTY-FIVE DOLLARS AND TWENTY-FOUR CENTS (\$13,425.24) AS A TRANSFER TO THE OPIOID ABATEMENT RESERVE FUND FOR FISCAL YEAR 2021 RETROACTIVE TO JUNE 30, 2021, AND ACCEPTING THE SUM OF THIRTEEN THOUSAND FOUR HUNDRED TWENTY-FIVE DOLLARS AND TWENTY-FOUR CENTS (\$13,425.24) FOR THIS PURPOSE

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The City of Concord resolves as follows:

- WHEREAS,** the City of Concord is one of 23 qualifying subdivisions in New Hampshire to share in the Opioid Litigation Settlement Fund Distribution; and
- WHEREAS,** this settlement relates to State of New Hampshire v McKinsey & Company Inc. (Merrimack County 217-2021-CV-0073); and
- WHEREAS,** the total amount of the first payment was \$2,762,394.75; and
- WHEREAS,** the City will receive a portion of the 15% that is designated to be distributed to those political subdivisions in accordance with RSA 126-A:83, II; and
- WHEREAS,** the City received its first payment in the amount of \$13,425.24; and
- WHEREAS,** the McKinsey settlement calls for four additional annual payments to the State, each in the amount of \$142,591.88; and
- WHEREAS,** establishing a reserve fund for these dollars will allow the City Council to appropriate these funds as needed for their intended purposes; and
- WHEREAS,** this appropriation is for a purpose for which funding was not included in the Fiscal Year 2021 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$13,425.24
be and is hereby appropriated as follows:

General Fund
Transfer to Opioid Reserve Fund.....\$13,425.24

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2. Revenue to meet said appropriation shall be provided from the following source:

General Fund
Unanticipated Revenue – State of New Hampshire.....\$13,425.24

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take be effective as of June 30, 2021.