



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO MAYOR AND THE CITY COUNCIL

Date: December 26, 2023

To: Conservation Commission,
Kristine Tardiff, Chair

From: Jonathan Rice, Director of Real Estate Assessments

RE: Current use change tax quarterly update

4th Quarter 2023

Property owners who have 10 or more contiguous acres left in its natural state as forest land, unproductive land, wetlands, or farm land may apply for current use taxation under RSA 79-A. Property enrolled in current use is valued for property taxes at current use values established annually by the Current Use Board and not at market value. When current use land is developed or falls below the 10 acres minimum, a one-time Land Use Change Tax of 10% of the fair market value of the land, which no longer qualifies for a current use assessment, is billed to the property owner. The money collected from the Land Use Change Tax, per an earlier City Council vote, is split 50/50 between the Conservation Trust Fund and the Highway Fund.

No Land Use Change Tax bills were mailed during the 4th quarter. \$14,500.00 in Land Use Change Tax was collected during the 4th quarter of 2023. There is one pending account.

Cc: Mayor and Council
Brian LeBrun, Finance Director
Dawn Enwright, Treasurer
AnneMarie Skinner, Staff Liaison to Conservation Commission

LAND USE CHANGE TAX REPORT – 4th QUARTER 2023

| <u>Owner</u> | <u>M/B/L Location</u> | <u>4th Qtr Balance</u> | <u>4th Qtr Payments</u> | <u>Balance End Of 4th Qtr</u> |
|---|----------------------------------|--|---|---|
| CURTIS SARAH B & BROUILLET KRISTOFER T 90 APPLETON ST CONCORD, NH 03301-5941 | 42 Z/ 9 80 APPLETON ST | \$14,500.00 | \$14,500 | \$0.00 |
| KWC BUILDERS & GENERAL CONTRACTORS LLC 63 ROUTE 27 UNIT 6 RAYMOND, NH 03077-1274 | 15 P/ 26/ 2 134 ELM ST | \$11,500.00 | \$0 | \$11,500 |
| | | \$26,000 | \$14,500 | \$11,500 |