



CITY OF CONCORD

New Hampshire's Main Street™

REPORT TO THE MAYOR AND CITY COUNCIL

FROM: Carlos P. Baía, Deputy City Manager-Development

DATE: March 22, 2019

SUBJECT: Purchase and Sales Agreement with C500 Limited Partnership for its acquisition of a +/- 665 s.f. City lot (MBL 14-1-3) located on Basin Street

Recommendation

Accept this report authorizing the City Manager to execute the attached Purchase and Sales Agreement with C500 Limited Partnership for the acquisition of a +/- 665 s.f. city parcel identified as MBL 14-1-3 located on Basin Street.

Background

In the course of research into a petition from Mr. Joseph Alosa, Sr. to discontinue the Osgood Street right of way, staff discovered that the City owned a very small, undevelopable parcel located along the face of 60 Basin Street. The 60 Basin Street property belongs to C500 Limited Partnership; one of Mr. Alosa's businesses. If left in place, this City property would eliminate the legal frontage for Mr. Alosa's lot upon the discontinuance of Osgood Street.

Discussion

The city lot in question is a remnant of the original layout of I-93 in the 1950's. The City took the land for unpaid taxes in 2009 and it serves no purpose. The current City assessment for the property is \$600 and staff is recommending that it be sold at this value to Mr. Alosa via his C500 Limited Partnership.

If this sale is approved, the closing would happen prior to Council's hearing on the Osgood Street discontinuance.

w/att: Purchase and Sales Agreement
Map of properties in question