



# CITY OF CONCORD

## REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Dawn K. Enwright, City Treasurer/Tax Collector

**DATE:** September 14, 2020

**SUBJECT:** Resolutions Granting Authority to Invest Excess Funds

### **Recommendation**

Annually, the Concord City Council adopts short-term investments. Please consider the attached resolution, which is outlined below.

### **Background**

#### **Authority to Invest Excess Funds**

The City Treasurer is given the authority to deposit city funds per RSA 48:16. To invest these funds, Council authorization is required.