

CITY OF CONCORD

In the year of our Lord two thousand fifteen

RESOLUTION AMENDING THE AMOUNT OF MONEY TO BE RAISED FOR THE BONDED PROJECTS WITHIN THE CAPITAL BUDGET FOR FISCAL YEAR 2016 (JULY 1, 2015 TO JUNE 30, 2016) HEREBY AUTHORIZING AND APPROVING THE EXPENDITURE OF SEVENTEEN MILLION NINETY SIX THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$17,096,425) AND AUTHORIZING THE ISSUANCE OF SEVENTEEN MILLION NINETY SIX THOUSAND FOUR HUNDRED TWENTY FIVE DOLLARS (\$17,096,425) IN BONDS AND NOTES FOR VARIOUS CAPITAL PROJECTS MORE SPECIFICALLY IDENTIFIED BELOW AND IN THE ATTACHED WORKSHEET 1.

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The City of Concord resolves as follows:

- WHEREAS,** the 2016-2025 Capital Improvement Plan (CIP) includes recommendations for various capital projects; and
- WHEREAS,** the projects are noted as General Fund G.O. Bonds CIP #s 4, 24, 63, 65, 78, 83, 121, 302, 305, 323, 370, 518, 551, 561, 569, 574, 575, 576, and 580; and Parking Fund G.O. Bonds CIP #302; and Airport Fund G.O. Bonds CIP #75; and Golf Fund G.O. Bonds CIP #s 107, 302, and 530; and Arena Fund G.O. Bonds CIP #302; and Water Fund G.O. Bonds CIP #s 85, 86, 88, 121, 302, 321, 323, 347, and 372; and Sewer Fund G.O. Bonds CIP #s 104, 121, 302, 323, and 466; and
- WHEREAS,** CIP #443 (City-Wide Community Center) requires matching funds from donations; CIP #571 (I-393/ Horseshoe Pond Drainage Improvements) and CIP #584 (Replacement of CAT Transit Bus Vehicles) require matching funds from State and Federal sources; and portions of these projects are specifically not included as part of this CIP appropriation and may be considered at a later date for City Council approval when confirmation of outside funding has been received and contract negotiations have been completed; and
- WHEREAS,** each year, as part of the CIP closeout process, an additional review of all authorized and unissued projects will occur in conjunction with the City Treasurer and either the projects will be completed shortly or submitted to the City Council for de-authorization; and
- WHEREAS,** RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution, which shall be taken by roll call vote; and
- WHEREAS,** the City of Concord has the financial capability to support principal and interest repayments, and the ongoing operation and maintenance costs of these capital improvement projects.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of.....\$ 17,096,425
be and is hereby appropriated as follows:

General Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$ 8,694,425
Parking Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$ 3,000
Airport Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$25,000
Golf Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$63,000
Arena Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$3,000
Water Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$3,311,500
Sewer Fund Notes and Bonds (Detail Worksheet 1 attached).....	\$4,996,500

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2. In order to meet said expenditures, the City Treasurer, with approval of the City Manager, is authorized to issue up to \$ 17,096,425 in bonds and notes of the City of Concord under the Municipal Finance Act.
3. The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes and providing for the sale are hereby delegated to the City Treasurer.
4. Sums as appropriated shall be expended under the direction of the City Manager.
5. The useful life of the improvements is expected to be not less than five (5) years and as noted on Worksheet 1.
6. This resolution shall take effect upon its passage.

WORKSHEET 1
FY 2016 CAPITAL IMPROVEMENT PROGRAM - BOND FUNDED PROJECTS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>FY 2016 Bonded Amount</u>
General	4	Fire Vehicles	Fire Dept. Vehicle Replacement	10	Replacement of Engine #5	515,000
General	24	Intersections	Exit 16/Mountain Rd/Shawmut Roundabout	20	Final design/construction of roundabout	850,000
General	63	Public Buildings	Citywide Recreation Facility Improvements	15	Rolfe Pool replacement	365,000
General	65	Public Buildings	City Hall Renovations	15	Steam/natural gas conversion & other repairs	697,000
General	78	Street Rehabilitation	Annual Highway Improvement Program	15	Two year paving program	4,000,000
General	83	Storm Sewer	Storm Water Improvements	10	Culvert design/permit/const.	400,000
General	121	GSD Vehicles	Equipment Replacement Program	10	Dump trucks, pickup trucks and sanders	592,000
General	302	IT/Communications	Information Systems Applications	10	Timekeeping software	103,000
General	305	Public Safety	Fire Communication Equip	7	Replace portable radios	190,000
General	323	Public Buildings	COMF Improvements	15	Roof coating/snow guards/ system improvements	255,000
General	370	Public Safety	Police Ballistic Vest Replacement Program	5	Replace ballistic vests	70,000
General	518	Bridges	Bridge & Dam Maintenance/Repairs	10	Design for repair of Turtle Town Pond dam	35,000
General	551	Public Buildings	Library Maintenance	20	Roof repair/replacement	230,000
General	561	Public Safety	Fire Alarm Infrastructure Replacement	5	Replace Communications Center equipment	32,000
General	569	Other Vehicles	Parks/Cemeteries Small Turf Equipment	10	Replace mower & tractor	51,000
General	574	IT/Communications	Development Permitting Software	10	Purchase Development Permitting Software	100,000
General	575	Other Vehicles	Police Vehicle & Equipment Replacement	5	Cruiser light bar replacement	25,000
General	576	Public Buildings	General Facility Repairs	10	Minor renovations	74,425
General	580	Parks/Open Space	Snow Disposal Area	10	Construction of snow disposal area	<u>110,000</u>
Total General Fund						<u>\$8,694,425</u>
Parking	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	<u>3,000</u>
Total Parking Fund						<u>\$ 3,000</u>
Airport	75	Airport	General Airport Repairs	10	Hangar 3 roof replacement	<u>25,000</u>
Total Airport Fund						<u>\$ 25,000</u>
Golf	107	Golf	Club House & Maintenance Buildings	20	Maintenance barn improvements	15,000
Golf	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	3,000
Golf	530	Golf	Golf Course Equipment	10	Replace utility vehicle & mower	<u>45,000</u>
Total Golf Fund						<u>\$ 63,000</u>
Arena	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	<u>\$ 3,000</u>
Total Arena Fund						<u>\$ 3,000</u>

WORKSHEET 1
FY 2016 CAPITAL IMPROVEMENT PROGRAM - BOND FUNDED PROJECTS

<u>Fund</u>	<u>CIP#</u>	<u>Project Type</u>	<u>Project Title</u>	<u>Useful Life</u>	<u>Description of Work</u>	<u>FY 2016 Bonded Amount</u>
Water	85	Water Distribution	Water Main Replacement	90	Allen, Cross, Mill & Rockland Mains	1,600,000
Water	86	Water Distribution	Water Main Construction	90	Sewalls Falls Road	950,000
Water	88	Water Treatment	Water Plant Improvements	25	Building/structural/ equipment improvements	325,000
Water	121	GSD Vehicles	Vehicle & Equipment Replacement Program	10	Replace pick-up truck	38,000
Water	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	36,500
Water	321	Water Treatment	Water System Master Plan & Implementation	30	Update Phase I of Master Plan	30,000
Water	323	Public Buildings	COMF Improvements	15	Roof coating/snow guards/ system improvements	102,000
Water	347	Water Treatment	Water Storage Tank Repairs	20	Tank cleaning/crack sealing/reconditioning	30,000
Water	372	Water Treatment	Water System Pump Station Improvements	10	Motor/pump refurb and upgrades	<u>200,000</u>
Total Water Fund						<u>\$ 3,311,500</u>
Sewer	104	Sewer Treatment	Hall St. Treatment Plant Improvements	15	Building/structural/equipment improvements	3,870,000
Sewer	121	GSD Vehicles	Vehicle & Equipment Replacement Program	10	Replace pick-up truck	38,000
Sewer	302	IT/Communications	Information Systems Applications	10	Timekeeping Software	36,500
Sewer	323	Public Buildings	COMF Improvements	15	Roof coating/snow guards/system improvements	102,000
Sewer	466	Sewer Treatment	Penacook Wastewater Plant Improvements	15	Building/structural/equipment improvements	950,000
Total Sewer Fund						<u>\$ 4,996,500</u>
Grand Total						<u>\$ 17,096,425</u>