

CITY OF CONCORD

In the year of our Lord two thousand and twenty-three

RESOLUTION APPROPRIATING THE SUM OF ONE MILLION ONE HUNDRED THIRTY-ONE THOUSAND THREE HUNDRED THREE DOLLARS (\$1,131,303) FOR THE PURPOSE OF DESIGN, RIGHT-OF-WAY ACQUISITION, AND BIDDING OF THE LOUDON ROAD BRIDGE REHABILITATION AND ROAD AND WATER IMPROVMENTS PROJECT (CIP #588), ACCEPTING EIGHT HUNDRED SIXTY-FIVE THOUSAND FORTY-TWO DOLLARS (\$865,042) IN NEW HAMPSHIRE STATE BRIDGE AID PROGRAM FUNDS AND AUTHORIZING THE ISSUANCE OF BONDS AND NOTES IN THE AGGREGATE AMOUNT OF TWO HUNDRED SIXTY-SIX THOUSAND TWO HUNDRED SIXTY-ONE DOLLARS (\$266,261) WITH TWO HUNDRED SIXTEEN THOUSAND TWO HUNDRED SIXTY-ONE DOLLARS (\$216,261) IN GENERAL CAPITAL FUND BONDS AND FIFTY THOUSAND DOLLARS (\$50,000) IN WATER CAPITAL FUND BONDS FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, the Fiscal Year 2020 Capital Improvement Program (CIP) included CIP #588 for the rehabilitation and improvement of the NH Route 9/Loudon Road Bridge (163/111) over the Merrimack River (“the Project); and

WHEREAS, on January 13, 2020 City Council appropriated \$708,760 (resolution #9267), for the design, right-of-way, permitting and bidding of rehabilitation and improvement of the NH Route 9/Loudon Road Bridge (163/111) over the Merrimack River, of which \$628,697 remains available to support the Project; and

WHEREAS, in October 2020 the City Council selected Alternative #5 for the widened deck and multi-use corridor design associated with the Project; and

WHEREAS, in September 2021, a Design Alternative Study for the Project was completed; and

WHEREAS, the Fiscal Year 2023 Capital Improvement Project and Budget programmed an additional \$576,000 for the design, right-of-way, permitting and bidding of rehabilitation and improvement of the NH Route 9/Loudon Road Bridge (163/111) over the Merrimack River; and

WHEREAS, coordination with State officials regarding the Project and the proposed I-93 Bow/Concord Widening project continued through 2022; and

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WHEREAS, in accordance with the Fiscal Year 2022 New Hampshire Department of Transportation's Ten Year Plan the current estimate for design, permitting, rights-of-way, and bidding for the Project is \$1,710,000; and

WHEREAS, accounting for available funds remaining from Resolution #9267, net additional funds required for design, permitting, right-of-way, and bidding is \$1,131,303; and

WHEREAS, the \$1,103,303 in additional funds shall be comprised as follows: \$865,042 state grant funds (80%), \$216,261 City General Fund supported bonds and notes (20% City match for State grant), and \$50,000 Water Fund supported bonds and notes for associated improvements to the City's municipal water system; and

WHEREAS, this cost is related to bridge deck widening, municipal water improvements and a multi-use corridor on the bridge widening; and

WHEREAS, the total estimated cost of the Project, including future construction, as included in the State's Ten-Year Plan, is \$23,484,140, of which 80% shall be Federal/State funds and 20% shall be City funds; and

WHEREAS, the City desires to proceed with this project; and

WHEREAS, RSA 33:9 mandates that a two-thirds vote of all members of the City Council is required to pass a bond resolution.

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NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of\$1,131,303
be and is hereby appropriated as follows:

General Capital Project Fund

Loudon Road Bridge Improvement Project (CIP #588).....\$1,081,303

Water Capital Project Fund

Loudon Road Bridge Improvement Project (CIP #588).....\$50,000

Total\$1,131,303

- 2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund

NHDOT Municipal Bridge Aid Program grant\$865,042

General Obligation Bonds and Notes\$216,261

Water Capital Project Fund

General Obligation Bonds and Notes\$50,000

Total\$1,131,303

- 3) In order to meet said expenditure, the City Treasurer, with approval of the City Manager, is authorized to issue \$266,261 in bonds and notes of the City of Concord in accordance with RSA 33:9.

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- 4) The discretion of the fixing of dates, maturities, rate of interest, form and other details of such bonds and notes (including whether such bonds or notes shall be issued on a tax exempt or taxable basis) and providing for the sale are hereby delegated to the City Treasurer.
- 5) The useful life of the improvements is expected to be in excess of twenty (20) years.
- 6) Sums as appropriated shall be expended under the direction of the City Manager.
- 7) This resolution shall take effect upon its passage