

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION APPROPRIATING THE SUM OF SEVEN HUNDRED FORTY-NINE THOUSAND SEVEN HUNDRED TWENTY-SEVEN DOLLARS AND SEVENTY-NINE CENTS (\$749,727.79) IN THE ANNUAL HIGHWAY IMPROVEMENT PROGRAM PROJECT (CIP #78) AND AUTHORIZING THE USE OF HIGHWAY RESERVE FUNDS FOR THIS PURPOSE

Page 1 of 2

The City of Concord resolves as follows:

WHEREAS, the Fiscal Year 2020 capital improvement plan approved \$3,050,000 for the Annual Highway Improvement Program (CIP #78); and

WHEREAS, City Council launched the Neighborhood Street Paving Program several years ago, and has subsequently continued to invest in this effort for the sustained and orderly maintenance of local and neighborhood streets and sidewalks that support a vibrant community; and

WHEREAS, streets have a life expectancy of 25 to 30 years, the program is predicated on a 30-year paving cycle. Streets are scheduled for work on a priority basis defined by objective measures such as pavement conditions, frequency of use, and available funding; and

WHEREAS, on October 10th, 2019, the City received a check from the State of New Hampshire in the amount of \$749,727.79 as Concord's portion of the Fiscal Year 2020 distribution and City administration recommended transferring these funds to the Highway Reserve for paving needs; and

WHEREAS, the Department proposes using all of the additional appropriation to complete an approved paving plan this construction season; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2020 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1) The sum of\$749,727.79
be and is hereby appropriated as follows:

General Capital Project Fund
Annual Highway Improvement Program project (CIP #78)\$749,727.79

CITY OF CONCORD

In the year of our Lord two thousand and twenty

RESOLUTION APPROPRIATING THE SUM OF SEVEN HUNDRED FORTY-NINE THOUSAND SEVEN HUNDRED TWENTY-SEVEN DOLLARS AND SEVENTY-NINE CENTS (\$749,727.79) IN THE ANNUAL HIGHWAY IMPROVEMENT PROGRAM PROJECT (CIP #78) AND AUTHORIZING THE USE OF HIGHWAY RESERVE FUNDS FOR THIS PURPOSE

Page 2 of 2

2) Revenue to meet said appropriation shall be provided from the following source:

General Capital Project Fund
Highway Reserve funds.....\$749,727.79

3) Sums as appropriated shall be expended under the direction of the City Manager.

4) This resolution shall take effect upon its passage.