



City of Concord

Fiscal Policy Advisory Committee

Meeting Minutes - Draft

Monday, September 21, 2020

4:30 PM

Virtual Meeting Link:
<https://zoom.us/j/88679511092>
41 Green Street, 2nd Floor Conference
Room

1. Roll Call

The meeting was called to order at 4:34 PM and the roll was called.

Present: City Councilors - Keith Nyhan, Fred Keach, Byron Champlin, Candace White Bouchard, Amanda Grady Sexton, and Mayor Jim Bouley. City Staff - Thomas Aspell, Jr., City Manager; Brian LeBrun, Deputy City Manager - Finance; Bob McManus, Director of OMB; Rebekah Dougherty, Budget Analyst; and Sue Stevens, Executive Assistant.

Excused: City Councilor Gail Matson.

2. Approval of the Meeting Minutes

A motion was made and seconded to approve the minutes of the August 17, 2020 meeting. The minutes were unanimously approved on a voice vote.

3. August 31, 2020 Fiscal Year to Date Financial Update

Deputy City Manager LeBrun provided an overview of the August Fiscal Year to Date FY 2021 Financial Statements. Of note, the property tax collection rate is at 95.4% and motor vehicle registration revenue is up. There is some concern about investment income, which could be short by about \$250,000 this year. In addition, Highway Block Grant funding is going to be down by about \$50,000 this year. Parks & Recreation revenue is down, but so are expenses. Most other revenues are on target. Construction permits are down by about \$33,000 from last year at this time. Parking revenue from penalties and meters is down and City Administration will be keeping a close eye on that. Arena revenue is also down due to the lack of shows being held. Golf is substantially ahead of budget for season passes, daily fees, cart rentals, the driving range, and the Pro Shop. In total, Golf is about \$64,500 over this time last year. The status of capital projects was also

discussed.

4. Other

The subject of property assessments was brought up by the committee and a request was made for Administration to have the City Assessor present at the next meeting to provide an update on valuations.

Specifically, the committee wants an update on tenants not paying rent or paying reduced rent to landlords, and any information we may have from property owners on this issue and how it will affect valuations. The committee also wants to know if any stimulus funding received by property and/or business owners are part of the calculation of revenues for valuation purposes.

5. Adjournment

With no further business to discuss, a motion was made and seconded to adjourn. The meeting adjourned on a unanimous voice vote at 5:21 PM.