

CITY OF CONCORD

In the year of our Lord two thousand twenty-four

RESOLUTION APPROPRIATING THE SUM OF FIVE HUNDRED FORTY-FOUR THOUSAND THREE HUNDRED EIGHTEEN DOLLARS AND SEVENTY-FIVE CENTS (\$544,318.75) AS A TRANSFER TO THE BRIDGE RESERVE FUND AND ACCEPTING THE SUM OF FIVE HUNDRED FORTY-FOUR THOUSAND THREE HUNDRED EIGHTEEN DOLLARS AND SEVENTY-FIVE CENTS (\$544,318.75) FOR THIS PURPOSE

The City of Concord resolves as follows:

WHEREAS, HB 2 provides funding, with restricted uses, for the maintenance, construction, or reconstruction of municipally-owned bridges; and

WHEREAS, the City has received its portion of this distribution in the amount of \$544,318.75; and

WHEREAS, the City has established a Bridge Reserve Fund, which allows City Council to appropriate funds as needed for their intended purposes; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2024 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of.....\$544,318.75
be and is hereby appropriated as follows:

General Fund

Transfer to Bridge Reserve Fund\$544,318.75

2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

Unanticipated Revenue – State of New Hampshire\$544,318.75

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.