

CITY OF CONCORD

In the year of our Lord two thousand twenty-four

RESOLUTION APPROPRIATING THE SUM OF TWO HUNDRED FORTY-SEVEN THOUSAND FIVE HUNDRED FORTY-NINE DOLLARS AND SIXTY-FOUR CENTS (\$247,549.64) AS A TRANSFER TO THE HIGHWAY RESERVE AND ACCEPTING THE SUM OF TWO HUNDRED FORTY-SEVEN THOUSAND FIVE HUNDRED FORTY-NINE DOLLARS AND SIXTY-FOUR CENTS (\$247,549.64) AS A SPECIAL ONE-TIME PAYMENT FROM THE NEW HAMPSHIRE DEPARTMENT OF TRANSPORTATION FOR THIS PURPOSE

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The City of Concord resolves as follows:

WHEREAS, the City of Concord is eligible to receive a prorated distribution of the \$10 million authorized in accordance with the passage of House Bill 2; Payment for Maintenance, Construction and Reconstruction of Class IV and V Highways; and

WHEREAS, House Bill 2 effective in June 2023 directs the New Hampshire Department of Transportation to divide and distribute the \$10 million one-time payment between all New Hampshire municipalities based on the distribution methods of Block Grant Aid Apportionment A; and

WHEREAS, the City of Concord's portion of this distribution is \$247,549.64; and

WHEREAS, the City desires to transfer these funds to the Highway Reserve for future highway project needs; and

WHEREAS, this appropriation is for a purpose for which funding was not included in the Fiscal Year 2024 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

1. The sum of\$247,549.64
be and is hereby appropriated as follows:

General Fund

Transfer Out to Highway Reserve\$247,549.64

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2. Revenue to meet said appropriation shall be provided from the following source:

General Fund

NHDOT One Time Highway Payment.....\$247,549.64

3. Sums as appropriated shall be expended under the direction of the City Manager.
4. This resolution shall take effect upon its passage.