

CITY OF CONCORD

In the year of our Lord two thousand and fifteen

RESOLUTION AMENDING AND RESTATING THE REVOLVING LOAN FUND'S PROGRAM INCOME REUSE PLAN ("PIRP")

The City of Concord resolves as follows:

WHEREAS, In 1984, the City of Concord established Revolving Loan Fund Program; and,

WHEREAS, Monies within the Revolving Loan Fund are governed by the Program Income Reuse Plan ("PIRP"); and,

WHEREAS, the City desires to amend and restate the PIRP in its entirety by adopting the attached documents; and,

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) This resolution shall take effect upon its passage.