



City of Concord

Fiscal Policy Advisory Committee

Meeting Minutes - Draft

Tuesday, February 17, 2026

5:30 PM

City Hall
41 Green Street, 2nd Floor Conference
Room

1. Call to Order

The meeting was called to order at 5:30 PM.

2. Roll Call

Present:

City Councilors: Chairman Nathan Fennessy, Mayor Byron Champlin, City Councilors Brent Todd, Fred Keach, Jennifer Kretovic, and Judith Kurtz.

City Staff: Thomas Aspell, Jr., City Manager; Brian LeBrun, Deputy City Manager - Finance; Matt Walsh, Deputy City Manager - Development; Beth Fenstermacher, Director of Special Projects and Strategic Initiatives; David Gill, Parks & Recreation Director; Chelsey Michalski, City Treasurer; and Jon Rice, Director of Real Estate Assessments.

Excused:

City Councilor Amanda Grady Sexton.

3. Approval of the Meeting Minutes

A motion was made and seconded to approve the draft minutes from the November 17, 2025 meeting. The motion passed with no dissenting votes.

4. Referral from Council - Parks & Recreation Fee Waiver

Parks & Recreation Director David Gill discussed the request from the Parks and Recreation Advisory Committee about providing a clear policy for rental fee reductions and waivers. The committee discussed the request Councilor Kurtz moved to not create a policy and direct the City Manager and Parks & Recreation Director to consider fee reductions and waivers on a case by case basis. The motion passed with no dissenting votes.

5. Referral from Council - C-PACER

Beth Fenstermacher, Director of Special Projects & Strategic Initiatives, discussed her report regarding the C-Pacer program. The committee discussed the program as presented and recommended that City staff review any impacts and legal implications and return to FPAC at a future date with their findings.

6. December 31, 2025 YTD Financial Statements

Brian LeBrun, Deputy City Manager - Finance, discussed the December 31, 2025 financial statements and executive summary. The committee discussed the report.

7. Tax Rate Target

The committee discussed setting a tax rate target, and, by consensus, recommended to have the City Manager recommend a responsible FY 2027 budget to the City Council for their consideration. As part of the conversation, the committee also discussed how the property revaluation project, currently underway, will impact property assessments and the resulting tax rate. The committee requested that City Administration work to provide information to the City Council and the public about the resulting changes. It was pointed out that there will likely be value shifting between property assessment categories, and lower assessed properties will likely see the largest percentage increases. It was also noted that whatever the final valuation changes are, the City will not see any additional property tax revenue beyond the Fiscal Year 2027 budget appropriations that will be approved by the City Council.

8. Adjournment

A motion was made to adjourn. The motion was duly seconded and passed with no dissenting votes. The meeting adjourned at 7:00 PM.