

CITY OF CONCORD

In the year of our Lord two thousand and twenty-one

RESOLUTION APPROPRIATING THE SUM OF SEVENTY-FIVE THOUSAND DOLLARS (\$75,000) AS A TRANSFER TO THE RECREATION RESERVE AND ACCEPTING THE SUM OF SEVENTY-FIVE THOUSAND DOLLARS (\$75,000) FROM THE SALE OF THE FORMER EAST CONCORD COMMUNITY CENTER LOCATED AT 18 EASTMAN STREET

The City of Concord resolves as follows:

WHEREAS, on December 11, 2017, the City Council approved Resolution #9056 which authorized the City Manager to divest of the former East Concord Community Center located at 18 Eastman Street; and

WHEREAS, the East Concord Community Center was determined to be surplus property due to the construction of the City-wide Community Center located at 14 Canterbury Road, which opened in June 2018; and

WHEREAS, net revenues from the sale of the property totaled \$75,000; and

WHEREAS, the City desires to accept the sum of \$75,000 and transfer said funds into the Recreation Reserve Fund; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2021 adopted budget, therefore Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

- 1) The sum of..... \$75,000.00
be and is hereby appropriated as follows:

General Fund

Transfer-out to Recreation Reserve.....\$75,000.00

- 2) Revenue to meet said appropriation shall be provided from the following source:

General Fund

Proceeds from the sale of property at #18 Eastman Street.....\$75,000.00

- 3) Sums as appropriated shall be expended under the direction of the City Manager.

- 4) This resolution shall take effect upon its passage.