

CITY OF CONCORD

In the year of our Lord two thousand and eighteen

RESOLUTION REPURPOSING THE SUM OF ONE HUNDRED EIGHTY-EIGHT THOUSAND THREE HUNDRED TWENTY THREE DOLLARS AND FIFTY CENTS (\$188,323.50) FROM EXISTING FUNDS OF THE 2015/2016 HORSESHOE POND DRAINAGE IMPROVEMENTS AND WATERSHED MANAGEMENT STUDY, AND DE-AUTHORIZING THE SUM OF FOUR HUNDRED SIXTY-SIX THOUSAND SIX HUNDRED SIXTY-EIGHT DOLLARS (\$466,668) OF STATE (NHDOT) FUNDS FROM THE 2015/2016 HORSESHOE POND DRAINAGE IMPROVEMENTS AND WATERSHED MANAGEMENT STUDY (CIP #571).

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The City of Concord resolves as follows:

- WHEREAS,** the project was noted as CIP #571 in the FY 2015 and 2016 Capital Budgets; and
- WHEREAS,** Resolution #8852 approved at the FY 2015 budget adoption appropriated \$140,000 of City funds; and
- WHEREAS,** Resolution #8887 approved at the FY 2016 budget adoption appropriated \$610,000 including \$466,668 from the State and \$143,332 of City funds for the purpose of design and construction of the I-393/Horseshoe Pond Drainage Improvements and Watershed Management Study; and
- WHEREAS,** the amount of \$188,323.50 in City funds remains unspent, and
- WHEREAS,** the amount of \$466,668 in State funds remains unspent, and
- WHEREAS,** City staff recommends using the remaining \$188,323.50 in City funds for the design of Phase 1 stormwater improvements to manage and treat stormwater that is conveyed to the intersection of I-393, North Main Street and Bouton Street; and
- WHEREAS,** de-authorize the State’s remaining \$466,668.

NOW, THEREFORE, BE IT RESOLVED by the City Council of Concord that:

1. The sum of\$188,323.50 be and is hereby repurposed for the design of Phase 1 stormwater improvement as described above.

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- 2. The sum of\$466,668
in State funds be and is hereby de-authorized as funds unspent.
- 3. The useful life of the improvements to be designed is expected to be in excess of twenty (20) years.
- 4. Sums as repurposed shall be administered under the direction of the City Manager.
- 5. This resolution shall take effect upon its passage.