



CITY OF CONCORD

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Finance

Brian G. LeBrun
Deputy City Manager
Finance

REPORT TO MAYOR AND THE CITY COUNCIL

FROM: Brian LeBrun, Deputy City Manager-Finance

DATE: June 17, 2021

SUBJECT: Establish Opioid Abatement Reserve and Supplemental Appropriation Funding

Recommendation

Accept this report recommending that the City Council establish a new Opioid Abatement Reserve account for opioid abatement related expenses and approve the attached resolution authorizing the transfer of \$13,425.24 from unanticipated FY21 revenues. This resolution will be retroactively approved for June 30, 2021.

Background

On May 4, 2021, the City received a letter from the New Hampshire Attorney General's Office regarding the Opioid Litigation Settlement Fund Distribution Pursuant to RSA 126-A:83, II. As part of this settlement, the City received the first check in the amount of \$13,425.24. Four additional payments in yet to be determined amounts are expected to follow.

Discussion

Establishing a new Opioid Abatement Reserve Fund in conjunction with the Opioid Litigation Settlement will set these funds aside for the City Council to best determine how to appropriate these funds. This settlement is part of the settlement as it relates to "State of New Hampshire v. McKinsey & Company, Inc. (Merrimack County 217-2021-CV-0073). The total amount of this first payment was \$2,762,394.75. RSA 126-A:83, II requires that 15% of that amount be distributed to those political subdivisions that filed their own complaint against opioid companies prior to September 1, 2019. We have identified 23 qualifying subdivisions in New Hampshire. Fifteen percent of that first payment is \$414,359.18 Distribution are based on the 2010 census

figures, with adjustments for counties for those cities or towns within that county that also filed suit. The first payment to the City of Concord is in the amount of \$13,425.24.”