

# CITY OF CONCORD

*In the year of our Lord two thousand and nineteen*

**RESOLUTION** APPROPRIATING THE SUM OF ONE HUNDRED SEVENTY THOUSAND NINE HUNDRED FIFTY DOLLARS (\$170,950), TO INCLUDE ONE HUNDRED EIGHT THOUSAND TWO HUNDRED DOLLARS (\$108,200) TO THE PROJECT INSPECTION FUND, AND SIXTY-TWO THOUSAND SEVEN HUNDRED FIFTY DOLLARS (\$62,750) TO THE GENERAL FUND FOR FISCAL YEAR 2019 RETROACTIVE TO JUNE 30, 2019, TO BE FUNDED ENTIRELY FROM EXCESS REVENUES AND FUND BALANCE IN THE INSPECTION FUND AND FUND BALANCE IN THE GENERAL FUND

Page 1 of 2

**The City of Concord resolves as follows:**

**WHEREAS,** the Fiscal Year 2019 Project Inspection Fund operating budget is overspent due to additional inspection services, and \$108,200 is needed to align the approved budget and actual expenditures; and

**WHEREAS,** the Fiscal Year 2019 Golf Fund is in need of a reversal of \$76,350 of the transfer to General Fund for overhead charges as part of the solution to keep the Golf Fund working capital positive; and

**WHEREAS,** for Fiscal Year 2019 an additional amount of \$62,750 is needed to be transferred from the General Fund to the Golf Fund as the remaining part of the solution to keep the Golf Fund working capital positive; and

**WHEREAS,** funds to support the Inspection Fund portion of this appropriation are derived entirely from additional inspection revenue received during Fiscal Year 2019 and Inspection Fund, Fund Balance; and

**WHEREAS,** funds to support the General Fund transfer to the Golf fund will be supported by available fund balance; and

**WHEREAS,** this appropriation is for a purpose not included in the Fiscal Year 2019 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Concord that:

- 1) The sum of .....\$170,950  
be and is hereby appropriated as follows:

Project Inspection Fund

Wages, Benefits, and Professional & Technical Services .....\$108,200

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Page 2 of 2

General Fund

Transfer to Golf Fund .....	\$62,750
Total .....	\$170,950

2) Revenue to meet said appropriation shall be provided from the following sources:

Project Inspection Fund

Excess Revenues Services .....	\$99,670
Fund Balance .....	\$8,530

General Fund

Fund Balance .....	\$62,750
Total .....	\$170,950

- 3) Sums as appropriated shall be expended under the direction of the City Manager.
- 4) This resolution shall take effect upon its passage.