

CITY OF CONCORD

In the year of our Lord two thousand and twenty-two

RESOLUTION APPROPRIATING THE SUM OF ONE HUNDRED TWENTY TWO THOUSAND NINE HUNDRED DOLLARS (\$122,900), TO INCLUDE SEVENTEEN THOUSAND THREE HUNDRED DOLLARS (\$17,300) TO THE PROJECT INSPECTION FUND, ONE HUNDRED ONE THOUSAND SEVEN HUNDRED DOLLARS (\$101,700) TO THE GENERAL FUND, AND THREE THOUSAND NINE HUNDRED DOLLARS (\$3,900) TO THE GOLF FUND FOR FISCAL YEAR 2022 RETROACTIVE TO JUNE 30, 2022, TO BE FUNDED FROM EXCESS REVENUES IN THE GOLF FUND, FUND BALANCE IN THE GENERAL FUND AND TRANSFER-IN FROM GENERAL FUND IN THE INSPECTION FUND.

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The City of Concord resolves as follows:

WHEREAS, the Fiscal Year 2022 Project Inspection Fund operating budget is overspent by \$17,300 due to lower revenues and higher expenses than budgeted; and

WHEREAS the Inspection Fund expenses are \$101,600 more than revenues and since the fund balance of \$14,300 cannot support this amount, a transfer in from the General Fund in the amount of \$87,300 is requested; and

WHEREAS Fiscal Year 2022 is the last year the Project Inspection Fund is operated as a separate special revenue fund; and

WHEREAS the Fiscal Year 2022 General Fund is overspent by \$13,400. Police Department Special Duties revenue received \$253,500 more than budgeted and the corresponding additional overtime costs of approximately \$41,000 are more than the total amount of General Fund over-expenditure; and

WHEREAS, the Fiscal Year 2022 Golf Fund is overspent by \$3,900 due to cost of goods sold exceeded the budgeted amount and \$3,900 is requested to align the approved budget with actual expenditures. Sufficient excess revenues are available from pro shop sales to support this request; and

WHEREAS the General Fund balance is sufficient to support the transfer to the Inspection Fund; and

WHEREAS, this appropriation is for a purpose not included in the Fiscal Year 2022 adopted budget, therefore, Section 37 of the City Charter requires a two-thirds vote of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Concord that:

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- 1) The sum of\$122,900
be and is hereby appropriated as follows:

Project Inspection Fund

Wages, Benefits, and Professional & Technical Services\$17,300

Golf Fund

Cost of Goods\$3,900

General Fund

Police Overtime and Benefits\$14,400

Transfer Out to Inspection Fund\$87,300

Total\$122,900

- 2) Funding to meet said appropriation shall be provided from the following sources:

Project Inspection Fund

Transfer in from General Fund\$17,300

Golf Fund

Pro Shop Sales\$3,900

General Fund

Police Special Duty\$14,400

Fund Balance\$87,300

Total\$122,900

- 3) Sums as appropriated shall be expended under the direction of the City Manager.

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- 4) This resolution shall be retroactive to June 30, 2022.