



CITY OF CONCORD

Report to Mayor and City Council

DATE: August 30, 2023
TO: Mayor and City Council
FROM: Brian G. LeBrun, Deputy City Manager - Finance
SUBJECT: FY 2023 Supplemental Appropriation

Recommendation

Approve the attached supplemental appropriation request in the amount of \$235,000 for the Golf, Arena and Water Funds. retroactive to June 30, 2023.

Background

Annually at the end of the fiscal year, administration reviews total expenditures in each fund and provides a supplemental appropriation request if needed for funds that have exceeded budgeted expenditures. For Fiscal Year ending June 30, 2023 adjustments are requested for the Golf, Arena and Water Funds.

Supplemental appropriations are requested for:

Golf Fund – \$140,000

Arena Fund - \$70,000

Water Fund – \$25,000

Discussion

Golf Fund –

1. The preliminary results for the Golf Fund are a gain of \$170,500, revenues received more than expenditures, very positive results compared to a budgeted gain of \$1,600.
2. The preliminary results for revenues exceed budget by \$302,700
3. The preliminary results for expenses exceed budget by \$133,800
4. The supplemental request amount is \$140,000 to align the actual expenditures with Budget and is supported by excess revenues in numerous accounts.

5. For revenues, the following accounts exceed budgeted appropriations: Season Pass \$86,500, Daily Fees \$69,100, Cart Rental \$51,100, Driving Range \$31,200, League and Tournament Fees \$9,300, Golf Simulator \$7,100, Pro Shop \$71,300 and other sources.
6. For the expenses, the following accounts exceed the budgeted appropriation: Wages and Benefits \$35,000; Repairs and Maintenance \$7,900; Department Supplies \$16,500; Auto Parts \$3,600; Cost of Goods Sold \$75,500, League and Tournament Fees \$14,500; Vehicle Fuel \$6,200 and other accounts slightly over/under budget.

Arena Fund –

1. The preliminary results for the Arena Fund are a loss of \$13,000, revenues received less than expenditures, positive results compared to the budgeted loss of \$22,600.
2. The preliminary results for revenues exceed budget by \$74,900.
3. The preliminary results for expenses exceed budget by \$65,400.
4. The supplemental request amount is \$70,000 to align the actual expenditures with Budget and is supported by excess revenues in numerous accounts.
5. For revenues, the following accounts exceed budgeted appropriations: Pro Shop sales \$9,600, Concession Sales \$40,200, rental Income \$6,400 and other sources.
6. For the expenses, the following accounts exceed the budgeted appropriation: Wages and Benefits \$33,000; Professional Services \$33,800; Cost of Goods Sold \$13,700, and other accounts were slightly under/over budget.

Water Fund –

1. The preliminary results for the Water Fund are a loss of \$307,900, revenues received less than expenditures. Positive results compared to the budgeted loss of \$479,500.
2. The preliminary results for revenues are ahead of budget by \$193,600.
3. The preliminary results for expenses exceed budget by \$21,900.
4. The supplemental request amount is \$25,000 to align the actual expenditures with Budget and is supported by excess revenues in numerous accounts.
5. For revenues, the following accounts exceed budgeted appropriations: Private Fire Service \$11,900, Other Service Charges \$52,300, Utility Investment Fee \$165,200, Investment Income \$101,200; Water Usage was under budget by \$181,500 and other sources are slightly higher or lower than budget.
6. For the expenses, the following accounts exceed the budgeted appropriation: Office Supplies \$24,600, Department Supplies \$59,300, Chemicals \$89,200, Transfer out to Trust \$140,200; the following accounts were under budget, Wages and Benefits \$19,000, Professional Services \$126,600, Building Supplies \$11,800, Electricity \$14,800, Capital Outlay \$71,900; and other accounts that were slightly under/over budget.